



\$35.1b deficit

3.4% increase in government expenditure

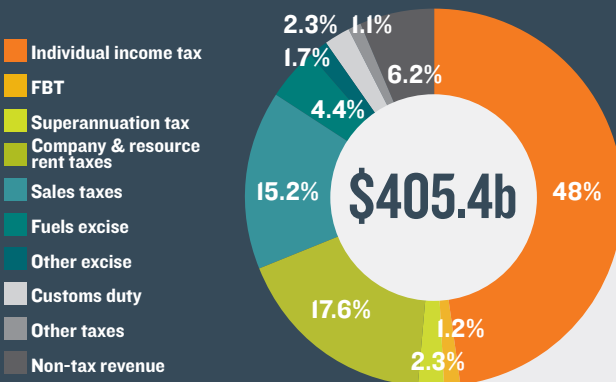
6.5% unemployment rate for 2015/16

5.5% increase in government revenue

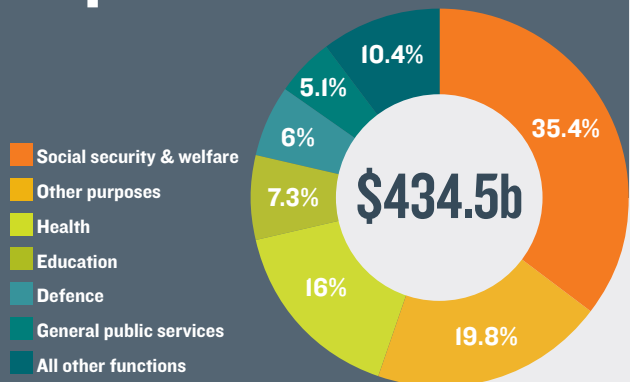
2.75% economic growth to 2015/16

\$82b projected deficits over the next 4yrs

Revenue



Expenditure



MAJOR INITIATIVES

1.5% tax cut for incorporated businesses with annual turnover of <\$2m



5% tax discount for unincorporated businesses up to \$1,000



NIL GST retained for business & farm sales

30 high profile multinationals targeted for profit shifting

\$20,000 write offs for small businesses

write offs for small businesses

NO CGT on restructure of small business into any type of entity

10% GST applied to all digital downloads



AGRI SUPPORT \$70M for depreciated water facilities, fodder storage & fencing



\$5,000 FBT entertainment cap for NFP employees



100% tax deduction for professional costs establishing a new business

