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## JR Superannuation Fund premium rate factors and premium rates

- **Employer Division**
- **Personal Division**

There are a number of factors which affect the calculation of your insurance premium including:

- your age and gender
- your occupation and leisure activities
- your health and medical history
- the type and amount of cover you choose
- whether your employer has a special factor (Plan Rating Factor).

To help you estimate the cost of life insurance cover you want, you should call Pitcher Partners client services team on (07) 3222 8444.

## Occupation

Your premium depends on your occupational classification. The following table provides examples of how some occupations might be classified. Please note, that this table is intended as a guide only and you should check with us to obtain your own current occupational classification.

Occupational classification	Description	Adjustment factor		
		Death	Death and TPD	Income Protection
Category 1	White collar professionals performing no manual duties (such as lawyer, accountant). Usually those with a tertiary qualification (such as a university degree) or registration by a government body or professional institute. You must be using these qualifications in the occupation you are currently working in. Well established executives and senior managerial white collar workers with incomes in excess of \$80,000 pa without tertiary qualifications may also be included.	0.875	0.875	0.75
Category 2	Clerical, administration and managerial occupations involving office and travel duties only with no manual work. Includes occupations with tertiary qualifications that involve very light physical work (such as osteopath, physiotherapist).	1.00	1.00	1.00
Category 3	Certain qualified trades people (such as an electrician) who engage in light manual work only. Includes business owners in non-hazardous industries involved in light manual work (such as a coffee shop owner) and those who may supervise medium blue collar workers (no more than 25% of their work time). Includes occupations that are not limited to an office, where travel is an essential part of the job (such as a field surveyor).	1.00	1.25	1.50
Category 4	Qualified skilled trades people in non-hazardous industries wholly involved in manual duties (such as a carpenter, plumber, plasterer or mechanic).	1.30	1.70	2.00
Category 5	Heavy manual workers in non-hazardous industries performing higher risk occupations (such as an interstate bus driver, warehouse worker, labourer, bricklayer or house removalist).	1.60	2.10	3.00

If you are applying to change your cover, you will need to inform the Insurer of your current occupation at the time of applying for a change of insurance.

## Hazardous occupations

There are certain occupations considered by the Insurer to be hazardous or uninsurable. If you are working in such an occupation at the time you apply for cover or an increase in cover, you may not be accepted for the insurance cover you want.

These hazardous occupations include unskilled workers, those involved in hazardous or very heavy manual work and/or specific occupations as decided by the Insurer (such as offshore oil rig workers, fishermen, labourers, truck drivers, factory workers involved in highly repetitive unskilled duties, mining groups or drilling, exploration and explosive related industries, underground/underwater workers, forestry workers, workers at heights including riggers, scaffolders, roof workers, antenna erectors, seasonal workers/industries like fruit picking, prison services, firemen, police, ambulance drivers, paramedics, professional sportspeople or entertainers and pilots and crew of commercial airlines).

Once you have been accepted for cover, if you subsequently change employment to a hazardous occupation, your cover will remain in place provided you remain an eligible member of the Fund.

## Stamp duty

Your premium rates are adjusted for stamp duty.

The premium rates for Death and Death and Total Permanent Disablement (TPD) cover on the following pages are inclusive of stamp duty. For income protection, the premium rates on the following pages do not include stamp duty. The stamp duty for income protection varies depending on which state you live in. The stamp duty rate applicable to your state appears below:

State	Stamp duty rate*
Queensland	9%
New South Wales	5%
ACT	6%
Victoria	10%
Tasmania	10%
Northern Territory	10%
South Australia	11%
Western Australia	10%

\* Current as at 1 January 2014.

## Default Cover on Tailored Rates – fixed premium of \$3.00 per week (\$156 per annum)

The premium rates used to calculate the insured level of cover are used in the following table:

- include 11.0 per cent Administration Fee (inclusive of GST)
- incorporate a reduction for expected RITCs
- are for Category 2 occupational classifications. Variations (higher or lower) will apply to occupations in other categories (refer to the occupational classifications shown earlier in this document).

### Insured level of cover – Death and TPD

Age next birthday	Death and TPD (\$)	
	Male	Female
16	304,369	437,531
17	254,564	437,531
18	229,525	451,645
19	215,400	466,700
20	205,897	466,700
21	208,970	500,035
22	208,970	518,555
23	212,136	518,555
24	218,766	560,039
25	225,823	608,740
26	233,350	608,740
27	245,632	608,740
28	250,018	608,740
29	264,170	583,376
30	274,529	518,555
31	280,020	500,035
32	274,529	451,645
33	269,250	400,029
34	264,170	400,029
35	250,018	341,487
36	233,350	325,604
37	218,766	285,735
38	197,197	259,278
39	175,012	225,823
40	160,931	200,014
41	142,867	177,228
42	125,009	157,315
43	112,911	141,424

Age next birthday	Death and TPD (\$)	
	Male	Female
44	100,727	126,135
45	89,750	112,911
46	79,551	101,457
47	71,434	89,750
48	63,641	80,931
49	57,381	72,922
50	51,664	65,732
51	46,670	58,582
52	42,045	53,034
53	38,254	47,949
54	34,656	43,481
55	31,534	39,109
56	28,868	35,626
57	26,318	32,260
58	23,974	29,048
59	21,877	26,517
60	19,860	24,350
61	18,207	22,546
62	16,688	21,054
63	15,268	19,609
64	14,057	18,350
65	13,024	17,264
66	11,658	15,318
67	10,433	13,686
68	9,260	12,196
69	8,226	10,870
70	7,319	9,689
71	6,259	7,982
72	5,352	6,567
73	4,575	5,397
74	3,911	4,429
75*	3,342	3,632

\* Cover will cease on your 75th birthday.

## Tailored Rates annual premium rates per \$1,000 of cover for Death and Death and TPD

The premium rates in this table:

- include 11.0 per cent Administration Fee (inclusive of GST)
- incorporate a reduction for expected RITCs
- are for Category 2 occupational classifications, variations (higher or lower) will apply to occupations in other categories (refer to the occupational classifications shown earlier in this document).

### Annual premium rates per \$1,000 annual benefit – Death and Death and TPD

Age next birthday	Death		Death and TPD	
	Male	Female	Male	Female
16	0.50	0.33	0.51	0.36
17	0.59	0.33	0.61	0.36
18	0.65	0.32	0.68	0.35
19	0.67	0.32	0.72	0.33
20	0.70	0.31	0.76	0.33
21	0.68	0.30	0.75	0.31
22	0.67	0.28	0.75	0.30
23	0.64	0.27	0.74	0.30
24	0.62	0.26	0.71	0.28
25	0.59	0.22	0.69	0.26
26	0.55	0.21	0.67	0.26
27	0.53	0.21	0.64	0.26
28	0.49	0.20	0.62	0.26
29	0.46	0.20	0.59	0.27
30	0.45	0.20	0.57	0.30
31	0.42	0.20	0.56	0.31
32	0.42	0.21	0.57	0.35
33	0.41	0.20	0.58	0.39
34	0.42	0.23	0.59	0.39
35	0.45	0.25	0.62	0.46
36	0.46	0.27	0.67	0.48
37	0.49	0.28	0.71	0.55
38	0.52	0.31	0.79	0.60
39	0.56	0.33	0.89	0.69
40	0.59	0.37	0.97	0.78
41	0.66	0.41	1.09	0.88
42	0.70	0.43	1.25	0.99
43	0.77	0.49	1.38	1.10
44	0.82	0.52	1.55	1.24

Age next birthday	Death		Death and TPD	
	Male	Female	Male	Female
45	0.90	0.58	1.74	1.38
46	0.98	0.62	1.96	1.54
47	1.08	0.69	2.18	1.74
48	1.18	0.75	2.45	1.93
49	1.28	0.81	2.72	2.14
50	1.38	0.88	3.02	2.37
51	1.49	0.95	3.34	2.66
52	1.62	1.01	3.71	2.94
53	1.75	1.08	4.08	3.25
54	1.88	1.16	4.50	3.59
55	2.05	1.24	4.95	3.99
56	2.19	1.31	5.40	4.38
57	2.36	1.40	5.93	4.84
58	2.55	1.50	6.51	5.37
59	2.74	1.62	7.13	5.88
60	2.96	1.74	7.86	6.41
61	3.22	1.86	8.57	6.92
62	3.50	2.01	9.35	7.41
63	3.82	2.15	10.22	7.96
64	4.14	2.32	11.10	8.50
65	4.49	2.50	11.98	9.04
66	5.07	2.93	13.38	10.18
67	5.74	3.34	14.95	11.40
68	6.62	3.86	16.85	12.79
69	7.61	4.43	18.96	14.35
70	8.71	5.09	21.31	16.10
71	10.02	5.86	24.92	19.54
72	11.52	6.74	29.15	23.75
73	13.25	7.74	34.09	28.90
74	15.24	8.91	39.89	35.22
75*	17.53	10.25	46.67	42.95

\* Cover will cease on your 75<sup>th</sup> birthday.

## Annual premium rates for Income Protection cover with Two Year Benefit Payment Period per \$1,000 of annual benefits

The premium rates in this table:

- include 11.0 per cent Administration Fee (inclusive of GST)
- incorporate a reduction for expected RITCs
- exclude stamp duty
- are for Category 2 occupational classifications. Variations (higher or lower) will apply to occupations in other categories (refer to the occupational classifications shown earlier in this document).

### Annual premium rates per \$1,000 annual benefit – Two Year Benefit Payment Period

Age next birthday	30 day Waiting Period		60 day Waiting Period		90 day Waiting Period	
	Male	Female	Male	Female	Male	Female
16	2.22	3.28	1.66	2.43	0.75	0.90
17	2.27	3.39	1.72	2.50	0.77	0.94
18	2.34	3.48	1.76	2.56	0.79	0.95
19	2.40	3.52	1.78	2.61	0.79	0.98
20	2.42	3.55	1.83	2.64	0.79	0.98
21	2.47	3.61	1.84	2.67	0.81	1.00
22	2.41	3.67	1.79	2.74	0.77	1.01
23	2.40	3.73	1.75	2.79	0.71	1.01
24	2.34	3.78	1.72	2.81	0.69	1.01
25	2.30	3.79	1.68	2.84	0.64	1.05
26	2.26	3.75	1.67	2.87	0.59	1.07
27	2.27	3.77	1.67	2.94	0.58	1.14
28	2.32	3.82	1.69	2.99	0.58	1.17
29	2.35	3.87	1.74	3.10	0.58	1.21
30	2.40	3.97	1.79	3.20	0.58	1.24
31	2.48	4.08	1.85	3.30	0.59	1.25
32	2.55	4.22	1.93	3.41	0.62	1.27
33	2.66	4.39	2.02	3.63	0.64	1.29
34	2.77	4.57	2.11	3.87	0.69	1.30
35	2.91	4.84	2.22	4.12	0.70	1.36
36	3.04	5.14	2.34	4.39	0.77	1.43
37	3.21	5.43	2.48	4.68	0.79	1.49
38	3.40	5.76	2.63	5.00	0.87	1.62



Age next birthday	30 day Waiting Period		60 day Waiting Period		90 day Waiting Period	
	Male	Female	Male	Female	Male	Female
39	3.61	6.12	2.80	5.33	0.92	1.77
40	3.84	6.48	2.96	5.67	1.01	1.92
41	4.10	6.87	3.16	6.04	1.09	2.09
42	4.37	7.31	3.38	6.43	1.21	2.31
43	4.68	7.75	3.60	6.84	1.34	2.56
44	4.99	8.22	3.84	7.26	1.48	2.85
45	5.34	8.74	4.11	7.72	1.65	3.16
46	5.70	9.27	4.38	8.20	1.85	3.50
47	6.13	9.84	4.67	8.70	2.04	3.88
48	6.57	10.45	4.99	9.24	2.32	4.31
49	7.04	11.11	5.37	9.81	2.61	4.77
50	7.59	11.83	5.81	10.41	2.92	5.28
51	8.19	12.65	6.24	11.05	3.30	5.82
52	8.82	13.52	6.73	11.73	3.71	6.41
53	9.53	14.45	7.25	12.48	4.18	7.05
54	10.31	15.53	7.86	13.29	4.71	7.83
55	11.12	16.74	8.55	14.16	5.33	8.75
56	12.06	18.36	9.28	15.40	6.02	9.81
57	13.09	20.21	10.11	16.53	6.79	10.87
58	14.19	22.37	11.04	17.72	7.63	11.84
59	15.50	24.97	12.08	19.01	8.60	12.77
60	16.91	27.72	13.26	20.47	9.69	13.76
61	18.51	30.56	14.60	22.12	10.90	14.79
62	20.26	33.27	16.03	23.69	12.22	15.82
63	21.67	36.17	17.50	25.18	13.70	16.91
64	17.18	33.91	15.87	22.50	11.92	14.21
65	9.58	18.92	7.75	11.24	4.31	5.11

\* Cover will cease on your 65<sup>th</sup> birthday.

## Annual premium rates for Income Protection cover with Five Year Benefit Payment Period per \$1,000 of annual benefits

The premium rates in this table:

- include 11.0 per cent Administration Fee (inclusive of GST)
- incorporate a reduction for expected RITCs
- exclude stamp duty
- are for Category 2 occupational classifications. Variations (higher or lower) will apply to occupations in other categories (refer to the occupational classifications shown earlier in this document).

### Annual premium rates per \$1,000 annual benefit – Five Year Benefit Payment Period

Age next birthday	30 day Waiting Period		60 day Waiting Period		90 day Waiting Period	
	Male	Female	Male	Female	Male	Female
16	2.82	4.16	2.09	3.10	1.04	1.23
17	2.90	4.29	2.16	3.20	1.09	1.27
18	3.00	4.41	2.23	3.29	1.11	1.31
19	3.04	4.50	2.27	3.36	1.13	1.31
20	3.11	4.56	2.32	3.41	1.16	1.35
21	3.19	4.64	2.36	3.48	1.17	1.37
22	3.12	4.72	2.34	3.52	1.09	1.39
23	3.09	4.80	2.30	3.57	1.01	1.43
24	3.02	4.87	2.25	3.64	0.96	1.45
25	3.00	4.97	2.23	3.70	0.92	1.47
26	3.00	5.05	2.23	3.77	0.88	1.48
27	3.02	5.21	2.25	3.90	0.86	1.60
28	3.09	5.44	2.32	4.04	0.86	1.69
29	3.16	5.68	2.35	4.25	0.86	1.77
30	3.29	5.99	2.46	4.48	0.88	1.82
31	3.42	6.36	2.55	4.75	0.90	1.93
32	3.59	6.76	2.67	5.05	0.94	1.98
33	3.79	7.21	2.82	5.38	0.96	2.06
34	4.00	7.72	2.99	5.76	1.01	2.16
35	4.25	8.26	3.16	6.15	1.09	2.30
36	4.51	8.85	3.36	6.61	1.16	2.45
37	4.80	9.47	3.59	7.06	1.23	2.63
38	5.13	10.18	3.83	7.60	1.35	2.84

Age next birthday	30 day Waiting Period		60 day Waiting Period		90 day Waiting Period	
	Male	Female	Male	Female	Male	Female
39	5.48	10.91	4.10	8.13	1.47	3.10
40	5.86	11.69	4.37	8.70	1.60	3.40
41	6.30	12.51	4.69	9.33	1.77	3.75
42	6.74	13.38	5.03	10.01	1.94	4.16
43	7.23	14.32	5.39	10.67	2.15	4.62
44	7.79	15.31	5.81	11.41	2.40	5.15
45	8.38	16.35	6.24	12.19	2.66	5.75
46	9.00	17.48	6.72	13.03	3.00	6.44
47	9.72	18.66	7.24	13.91	3.40	7.19
48	10.47	19.92	7.81	14.85	3.81	8.02
49	11.32	21.27	8.43	15.87	4.32	8.95
50	12.26	22.73	9.14	16.95	4.89	9.94
51	13.29	24.29	9.91	18.12	5.56	11.04
52	14.43	25.98	10.76	19.36	6.31	12.23
53	15.69	27.81	11.69	20.72	7.16	13.53
54	17.11	29.81	12.74	22.23	8.12	14.94
55	18.69	32.00	13.91	23.84	9.24	16.43
56	20.45	34.40	15.24	25.65	10.48	17.99
57	23.51	38.52	17.53	28.98	12.06	19.79
58	27.04	43.15	20.16	33.33	13.87	21.77
59	31.10	48.32	23.18	38.33	15.95	23.95
60	35.76	54.12	26.66	44.08	18.34	26.35
61	41.12	60.62	30.66	50.69	21.09	28.98
62	36.86	54.03	27.47	43.03	19.73	25.89
63	32.59	47.44	24.29	35.36	18.36	22.80
64	17.18	33.91	15.87	22.50	11.92	14.21
65	9.58	18.92	7.75	11.24	4.31	5.11

\* Cover will cease on your 65<sup>th</sup> birthday

## Annual premium rates for Income Protection cover with To Age 65 Benefit Payment Period per \$1,000 of annual benefits

The premium rates in this table:

- include 11.0 per cent Administration Fee (inclusive of GST)
- incorporate a reduction for expected RITCs
- exclude stamp duty
- are for Category 2 occupational classifications. Variations (higher or lower) will apply to occupations in other categories (refer to the occupational classifications shown earlier in this document).

### Annual premium rates per \$1,000 annual benefit – To Age 65 Benefit Payment Period

Age next birthday	30 day Waiting Period		60 day Waiting Period		90 day Waiting Period	
	Male	Female	Male	Female	Male	Female
16	4.90	7.79	3.91	6.24	1.92	2.48
17	5.07	8.02	4.07	6.42	1.96	2.55
18	5.24	8.30	4.18	6.63	2.04	2.63
19	5.38	8.49	4.31	6.82	2.07	2.70
20	5.53	8.71	4.41	6.99	2.15	2.77
21	5.68	8.96	4.55	7.16	2.17	2.87
22	5.62	9.20	4.49	7.35	2.07	2.95
23	5.62	9.44	4.48	7.54	1.98	3.02
24	5.58	9.72	4.47	7.77	1.92	3.11
25	5.58	9.98	4.48	7.99	1.83	3.20
26	5.62	10.23	4.48	8.20	1.78	3.26
27	5.73	10.67	4.59	8.51	1.75	3.54
28	5.89	11.21	4.72	8.98	1.75	3.74
29	6.12	11.87	4.90	9.48	1.78	3.93
30	6.40	12.61	5.13	10.09	1.83	4.12
31	6.71	13.47	5.38	10.80	1.89	4.31
32	7.10	14.42	5.69	11.58	1.98	4.52
33	7.50	15.44	6.05	12.42	2.05	4.74
34	7.94	16.59	6.44	13.40	2.17	4.98
35	8.45	17.85	6.87	14.41	2.33	5.30
36	8.98	19.12	7.35	15.55	2.53	5.67
37	9.57	20.50	7.89	16.75	2.69	6.08
38	10.21	21.82	8.47	18.01	2.93	6.58

Age next birthday	30 day Waiting Period		60 day Waiting Period		90 day Waiting Period	
	Male	Female	Male	Female	Male	Female
39	10.89	23.23	9.08	19.35	3.18	7.15
40	12.09	25.77	9.76	20.80	3.49	7.84
41	13.34	28.18	10.47	22.31	3.84	8.67
42	14.54	30.46	11.25	23.87	4.23	9.54
43	15.57	32.27	12.10	25.52	4.71	10.55
44	16.62	34.04	13.00	27.21	5.24	11.74
45	17.75	36.06	13.97	29.01	5.85	13.03
46	18.99	38.13	15.03	30.84	6.53	14.41
47	20.26	40.49	16.16	32.75	7.30	15.96
48	21.66	42.90	17.33	34.72	8.25	17.58
49	23.10	45.38	18.61	36.75	9.25	19.36
50	24.74	47.93	19.94	38.79	10.27	21.17
51	26.45	50.54	21.42	40.88	11.25	23.10
52	28.36	53.16	22.94	43.02	12.62	25.01
53	30.36	55.82	24.57	45.14	14.12	26.97
54	32.46	58.45	26.26	47.30	15.64	28.90
55	34.65	61.07	28.04	49.40	17.28	30.71
56	36.91	63.62	29.89	51.45	18.96	32.38
57	39.24	66.05	31.74	53.44	20.68	33.84
58	41.53	68.26	33.62	55.24	22.41	34.96
59	43.75	70.16	35.40	56.78	24.02	35.69
60	42.44	65.39	33.03	53.74	22.56	32.33
61	41.12	60.62	30.66	50.69	21.09	28.98
62	36.86	54.03	27.47	43.03	19.73	25.89
63	32.59	47.44	24.29	35.36	18.36	22.80
64	17.18	33.91	15.87	22.50	11.92	14.21
65	9.58	18.92	7.75	11.24	4.31	5.11

\* Cover will cease on your 65<sup>th</sup> birthday

## Important notice

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